

EXTRAORDINARY INFORMATION

Budapest, 3 November 2021

Malfunction in the system of the Miskolc Geothermal Project

PannErgy Nyrt. hereby informs capital market participants that the Miskolc Geothermal Plant experienced a power outage yesterday due to a power failure. Due to the malfunction, electrical and mechanical equipment also failed, so the geothermal heat supply to the district heating system of MIHŐ Miskolci Hőszolgáltató Kft. is operating at reduced capacity (almost 50%). The repair of the malfunctions and the troubleshooting are underway. PannErgy will be able to estimate and provide further information on the time required and the impact of a full system recovery at a later stage.

PannErgy Nyrt.

This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.

